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HOP HING HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 47)

PROPOSED ADOPTION OF CHINESE NAME AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board has proposed to adopt a Chinese name “合興集團有限公司” to the Company’s existing English Name.

The adoption of the Chinese Name is subject to (i) the passing of a special resolution by the shareholders of the Company at the AGM; and (ii) the issue of a Certificate of Registration of Change of Name of Oversea Company by the Companies Registry in Hong Kong.

The Board also proposed to adopt a Chinese stock short name for the purpose of trading on the Stock Exchange.

A circular containing, among other things, details of the proposed adoption of Chinese Name together with the notice of AGM will be despatched to the shareholders of the Company, and for information only, to the warrant holders of the Company.

The Board is also pleased to announce that Mr. Seto Gin Chung, John will be appointed as an independent non-executive director of the Company with effect from 25 April 2006.

PROPOSED ADOPTION OF CHINESE NAME

The board of directors (the “Board”) of Hop Hing Holdings Limited (“the Company”) has resolved to propose the adoption of a Chinese Name “合興集團有限公司” (the “Chinese Name”) to the Company’s existing English Name.

The reason for the adoption of the Chinese Name is to make the Company more visible amongst the existing/potential business partners.

The adoption of the Chinese Name is subject to (i) the passing of a special resolution by the shareholders of the Company at the forthcoming annual general meeting of the Company (“AGM”) to be held on 13 June 2006; and (ii) the issue of a Certificate of Registration of Change of Name of Oversea Company by the Companies Registry in Hong Kong.

The Board also proposed to adopt a Chinese stock short name for the purpose of trading on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The adoption of the Chinese Name by the Company will not affect any rights of the shareholders of the Company. All existing share certificates in issue bearing the present name of the Company will, after the adoption of the Chinese Name, continue to be evidence of title to the shares of the Company (the “Shares”) and will be valid for trading, settlement and delivery for the same number of Shares and no new share certificate of the Company will be issued to replace the existing ones as a result of the adoption of the Chinese Name.

A circular containing, among other things, details of the proposed adoption of the Chinese Name together with the notice of AGM will be despatched to the shareholders of the Company and, for information only, to the warrant holders of the Company.

Further announcement will be made by the Company in relation to the effective date of the adoption of the Chinese Name and the adoption of a Chinese stock short name on the Stock Exchange.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. Seto Gin Chung, John will be appointed as an independent non-executive director of the Company with effect from 25 April 2006.

Mr. Seto, aged 57, is a director of Pacific Eagle Asset Management Limited since January 2006. He is an independent non-executive director of China Everbright Limited and Kowloon Development Company Limited, both of which shares are listed on the Stock Exchange. He was the Chief Executive Officer of HSBC Broking Services (Asia) Limited from 1982 to 2001. He was the chairman and a non-executive director of International Financial Network Holdings Limited (formerly known as “Stockmartnet Holdings Limited”), a company listed on the Stock Exchange, from 2001 to 2005. He was a non-executive director of Hong Kong Exchanges and Clearing Limited, a company listed on the Stock Exchange, from 2000 to 2003, a council member of the Stock Exchange from 1994 to 2000 and was the first vice chairman of the Stock Exchange from 1997 to 2000. Save as disclosed above, Mr. Seto has not held any directorship in any other listed public companies in the last three years. He holds a Master of Business Administration degree from New York University, USA and has over 30 years of experience in the securities and futures industry.

Other than being an independent non-executive director of the Company, Mr. Seto has not held any position with the Company or any of its subsidiaries. He is not connected with any director, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Seto does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

With regard to the service contract (the "Service Contract") to be entered into between Mr. Seto and the Company, Mr. Seto's maximum term of engagement is up to and until the conclusion of the third annual general meeting of the Company from the date of his appointment. Mr. Seto will stand for election at the 2006 annual general meeting of the Company and will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the bye-laws of the Company which require, inter alia, that every Director (save for any executive chairman and any managing director), including non-executive Directors, shall retire from office no later than the third annual general meeting after he was last elected or re-elected. Under the terms of the Service Contract, subject to approval by the shareholders of the Company at the annual general meeting, Mr. Seto will be entitled to a director's fee of HK\$200,000 per annum, with reference to his qualification and experience.

In relation to the appointment of Mr. Seto as an independent non-executive director of the Company, there is no information that is disclosable pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Seto for joining the Board.

By Order of the Board

Wong Kwok Ying

Executive Director and Company Secretary

Hong Kong, 24 April 2006

As at the date of this announcement, the executive directors of the Company are Mr. Wong Kwok Ying and Ms. Lam Fung Ming, Tammy. The non-executive directors of the Company are Mr. Hung Hak Hip, Peter, Ms. Hung Chiu Yee and Mr. Lee Pak Wing. The independent non-executive directors of the Company are Dr. Wong Yu Hong, Philip, Mr. Sze Tsai To, Robert and Mr. Cheung Wing Yui, Edward.

Please also refer to the published version of this announcement in China Daily.